

W&M - Your Committee recommends that the proper City officers be authorized to negotiate and execute an amendment to the Lease Agreement with Larson Properties, LLC, Contract 26108, to add the Flour Exchange Building's sixth floor office space, located at 310 4th Ave S, to the City's existing lease for the Information Technology Department "in-source" functions. Said lease shall be for a period of three years, beginning June 1, 2015, with two one-year renewal options, and will house 37 to 40 employees for an anticipated total cost of \$110,685 for the first year. Yearly rate adjustments would reflect any increases in operating expenses and market value. As part of the contract negotiations, the owner will complete tenant improvements to arrange and improve the space for the City's needs.

Certified as an official action of the City Council:

BM

RECORD OF COUNCIL VOTE (X INDICATES VOTE)													
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	X												

ADOPTED

APR 03 2015

DATE

ATTEST

Pacey
CITY CLERK



APPROVED



NOT APPROVED



VETOED

[Signature]

MAYOR HODGES

APR 08 2015

DATE